

# 1Q'25 Earnings

LG Corp. Investor Relations



# Legal Disclaimer



This presentation and the information contained herein are for information purposes only and is not intended as an offer or solicitation of the purchase of securities.

This document contains forward-looking statements based on current assumptions and beliefs. The information in this presentation is not intended to predict actual results, and no assurances are given with respect thereto as it involves a number of factors that could cause actual results to differ materially.

The contents of this document are subject to change without notice and may also change in case the assumptions or standards on which such contents are based are different. The company is not obligated to change, amend or correct the contents of this document.

Please note that in no event shall the company and its employees provide warranty or be responsible for any damages or losses that may arise in connection with the contents of this document. Therefore, any investment decisions shall be made at one's own individual judgement & responsibility.



# C o n t e n t s

**1**

**Holding Structure**

**2**

**Earnings Overview**

**3**

**Capital Allocation**



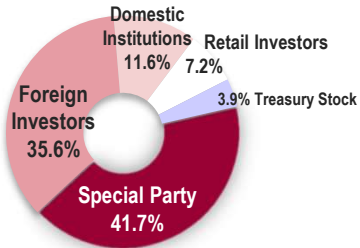
# Holding Structure

Holding Structure

Earnings Overview

Capital Allocation

Shareholders of LG Corp.  
(as of end of 1Q'25)



Consolidated Subsidiaries



**Electronics**



**Chemical**



**Telecom & Services**

Listed

**35.1% LG Electronics**

- Home Appliance, TV, Vehicle Components, HVAC

Listed

**36.7% LG Display**

- TV, IT, Mobile, Auto Display Panels

Listed

**40.8% LG Innotek**

- Optics Solution, Substrate & Material, Auto Components

Listed

**33.4% Robostar**

- Industrial Robots

Listed

**34.9% LG Chem**

- PetroChem, Advanced Materials, Bio Pharmaceuticals

Listed

**81.8% LG Energy Solution**

- EV, Small, ESS Batteries

Listed

**34.0% LG H&H**

- Cosmetics, Home Daily Beauty, Refreshment

Listed

**37.7% LG U+**

- Mobile, Smart Home, B2B Infra

Listed

**58.6% LG HelloVision**

- Cable TV, Mobile, Rental

Listed

**35.0% HSAD**

- Advertisement Production

Listed

**45.0% LG CNS**

- Comprehensive IT Service (Cloud & AI Business, etc.)

100%

**D&O**

- Real Estate Service, Leisure, F&B, etc.

100%

**LG Sports**

- Runs a baseball team (LG Twins) & a basketball team (LG Sakers)

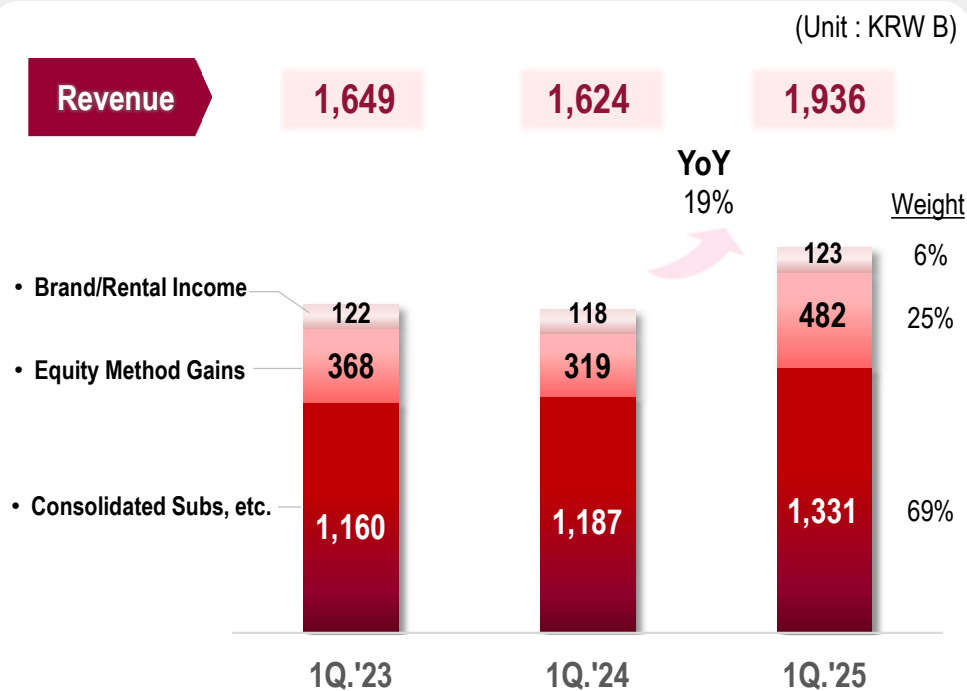
100%

**LG MDI**

- Runs LG Business Research, LG Academy, LG AI Research, & LG Global Strategy D.C.

## Income Statement (Consolidated)

### Consolidated Income Statement



OP

505

423

638

Net Income

453

345

580

(Controlling Interests)

### Key Notes

✓ Consolidated revenue of 1Q'25 increased 19% YoY to KRW 1,936B

● **Brand Royalties & Rental Revenues**

- 4% increase YoY to KRW 123B, driven by increase in brand royalties owing to the sales recovery of electronics businesses

● **Equity Method Gains**

- 51% increase YoY to KRW 482, driven by LG Display's business recovery and impact of expanding stakes in LG Electronics & LG Chem

● **Revenues of consolidated subsidiaries, etc.**

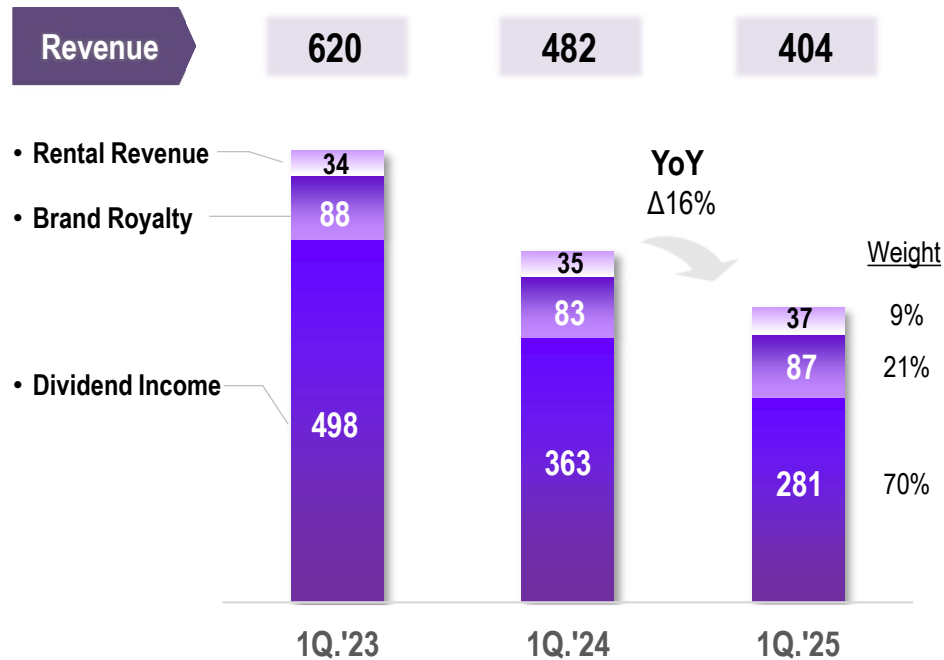
- 12% increase YoY to KRW 1,331B, driven by revenue increase of consolidated subsidiaries like LG CNS

✓ Controlling net income of 1Q'25 was increased by KRW 235B YoY to 580B, driven by increase in both equity method gains and the revenue of LG CNS

## Income Statement (Separate)

### Separate Income Statement

(Unit : KRW B)



OP	564	428	349
Net Income	547	406	337

### Key Notes

- ✓ **Separate revenue of 1Q'25 decreased 16% YoY to KRW 404B**
  - **Rental Revenue** : Revenues from the 4 buildings owned by LG Corp.
    - 5% increase YoY to KRW 37B
  - **Brand Royalty** : Brand royalties for using LG brand
    - = (Consolidated Revenue - Advertisement Expense) × 0.2%
    - 5% Increase YoY to KRW 87B, driven by revenue increase of LG affiliates using the LG brand
  - **Dividend Income** : Dividend income from equity investment
    - 23% decrease to KRW 281B, mainly due to the weak performance of chemical business and base effect of LGE's interim dividend

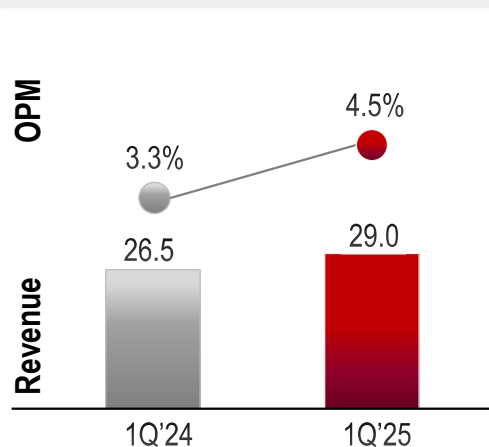
- ✓ **Net Income of 1Q'25 decreased 17% YoY to KRW 337B, due to the impact of dividend income decline**

\* LG Corp.'s cashable assets on a standalone basis at the end of 1Q'25 was KRW 1T.



### Electronics

(Unit : KRW T)



#### Revenue

- Demand increase in LG Electronics' home appliances and air conditioning products(+)

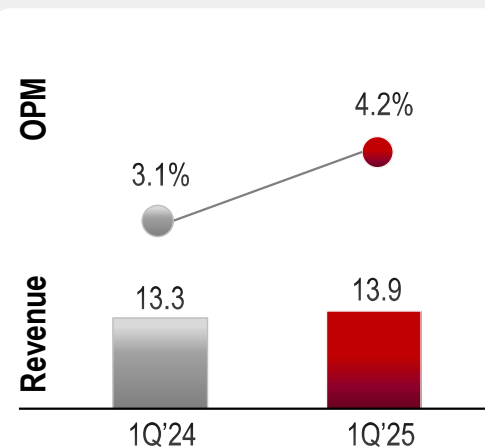
#### OPM

- Shipments increase in LG Display's mobile & IT products, favorable FX rate (+)



### Chemical

(Unit : KRW T)



#### Revenue

- China's stimulus policy impact on the petchem revenue & LG Energy Solution's EV battery, ESS sales increase(+)

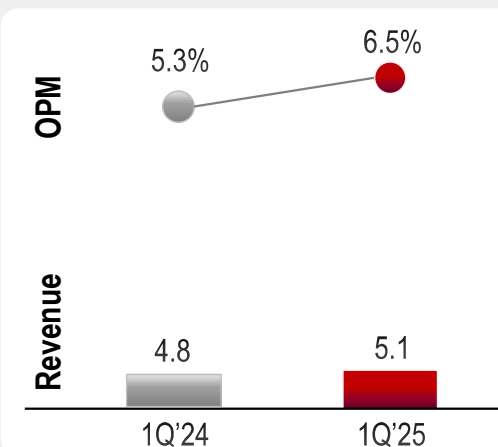
#### OPM

- Improved profitability driven by LG Energy Solution's sales increase & IRA tax credit(+)



### Telecom & Services

(Unit : KRW T)



#### Revenue

- Continued growth of LG CNS' business & increased subscribers of LG U\*(+)

#### OPM

- Operating leverage effect from revenue increase(+)

Revenue<sup>1)</sup>  
&  
OPM

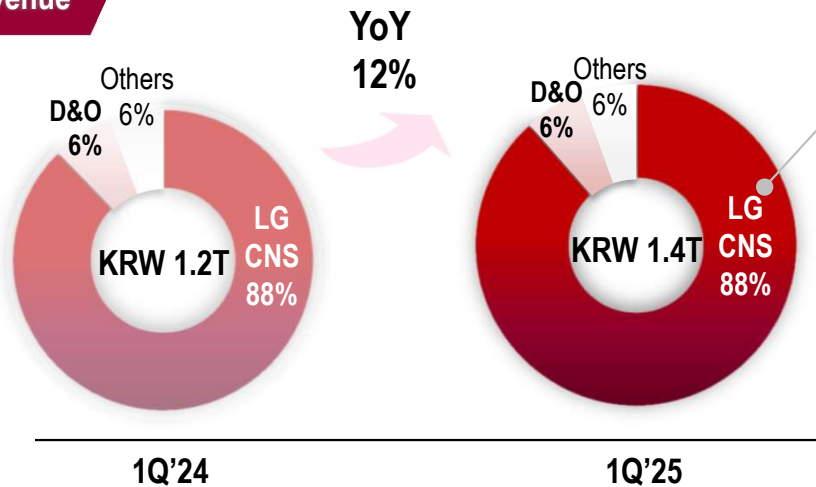
Key  
Drivers

<sup>1)</sup> Financials based on global simple sum of each business

## Consolidated Subsidiaries

### Business Performance

#### Revenue



#### Operating Profit

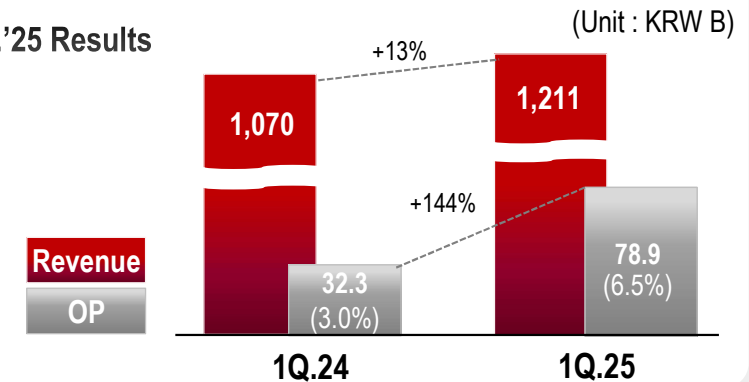
	1Q'24	YoY	1Q'25
● LG CNS	32.3	144%	78.9
● D&O	9.4	7%	10.1
● Others	Δ3.7	-	Δ4.6
<b>Total</b>	<b>38.0</b>	<b>122%</b>	<b>84.4</b>

### Key Notes

#### ● LG CNS Annual Performance Trend (Consolidated) (Unit : KRW B)

Category	'18	'19	'20	'21	'22	'23	'24
Revenue	3,118	3,283	3,361	4,143	4,970	5,605	5,983
OP	187	213	246	329	385	464	513
OPM	6.0%	6.5%	7.3%	7.9%	7.8%	8.3%	8.6%

#### ● LG CNS 1Q.'25 Results (Unit : KRW B)



#### Summary

- LG CNS showed 13% revenue growth & 144% OP growth YoY, driven by better performance in cloud & AI business and overseas business.
- D&O recorded 4% increase in revenue and 7% in OP, driven by growth in leisure biz and CM<sup>1)</sup> sales in U.S market(LG Energy Solution)
- LG MDI showed 8% revenue increase driven by LG AI Research's service, but OP slightly decreased due to increase in general expenses

1) CM: Construction Management

### Dividend

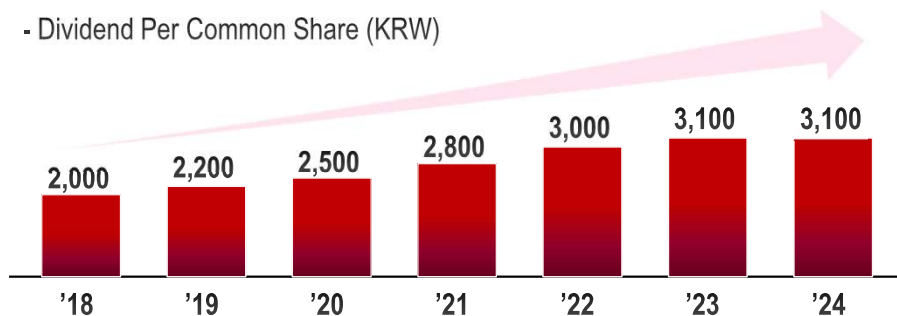
- ✓ **Recurring income** generated from dividends, brand royalty, and rental revenues will be used as dividend sources, considering dividend sustainability.

#### Dividend Policy

To pay out more than 60% of the separate net income (excluding non-recurring income)

#### Annual DPS Trend

- Dividend Per Common Share (KRW)

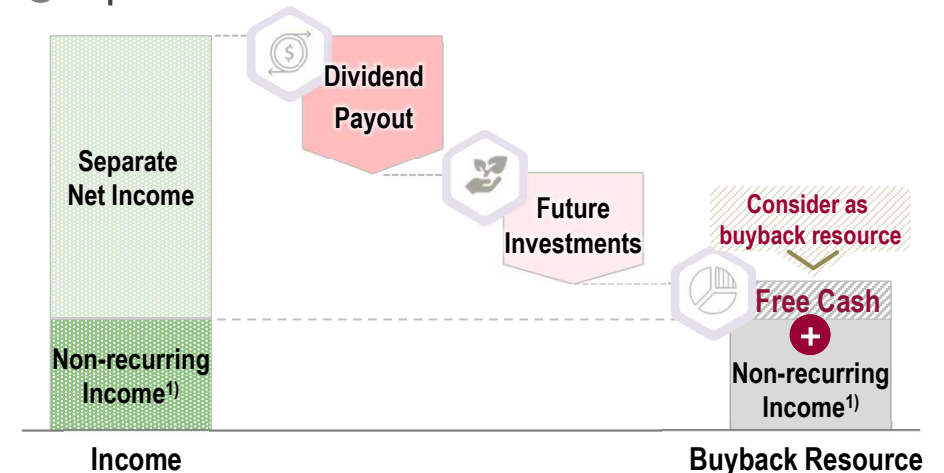


- Paying 67% (recent 7 years avg.) out of separate net income as dividends
- Introduction of interim dividends from FY25 along with flexible dividend record date

### Share Buyback

- ✓ **Non-recurring income<sup>1)</sup>** & partial amount of **free cash** after dividend payout & future investments will be considered as buyback resources.

#### Capital Allocation Plan



#### Cancellation of Treasury Shares Held

- ✓ **Completed:** Cancelled all fractional shares acquired as treasury shares during spin-off 29 Apr. 2025 (49,828 common shares, 10,421 preferred shares)
- **To be Cancelled:** KRW 500B treasury shares(6,059,161 common shares, 3.9%) to be cancelled by 2026

1) Income from disposal of assets, sales of shares, etc.

# Appendix : Consolidated Income Statement

(Unit : KRW MM)

Account	2022	2023	1Q.24	2Q.24	3Q.24	4Q.24	2024	1Q.25
<b>Sales</b>	<b>7,185,987</b>	<b>7,445,336</b>	<b>1,623,788</b>	<b>1,824,042</b>	<b>1,944,212</b>	<b>1,783,463</b>	<b>7,175,505</b>	<b>1,936,098</b>
G/L on Valuation of Equity Method Securities	1,302,911	899,203	318,739	122,814	261,470	(486,022)	217,001	482,051
Cost of Sales	4,853,189	5,438,970	1,090,974	1,394,100	1,358,142	1,903,587	5,746,803	1,208,844
Gross Profit	2,332,798	2,006,366	532,814	429,942	586,070	(120,124)	1,428,702	727,254
SG&A	391,418	417,353	110,186	120,534	109,356	121,784	461,860	89,212
<b>Operating Profit</b>	<b>1,941,380</b>	<b>1,589,013</b>	<b>422,628</b>	<b>309,408</b>	<b>476,714</b>	<b>(241,908)</b>	<b>966,842</b>	<b>638,042</b>
Net Non-operating Income	104,238	29,355	5,921	5,464	37,814	(8,943)	40,256	25,969
Pre-Tax Income	2,045,618	1,618,368	428,549	314,872	514,528	(250,851)	1,007,098	664,011
Profit from Continuing Operations	1,518,535	1,414,258	368,356	290,431	442,895	(311,204)	790,478	608,471
Profit from Discontinued Operations	597,215	-	-	-	-	-	-	-
<b>Net Income</b>	<b>2,115,750</b>	<b>1,414,258</b>	<b>368,356</b>	<b>290,431</b>	<b>442,895</b>	<b>(311,204)</b>	<b>790,478</b>	<b>608,471</b>
Controlling Interests	1,979,569	1,261,219	344,809	251,287	370,330	(391,699)	574,727	580,252

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 1Q25 has been prepared in advance, it is subject to change during the final review by external auditors.

# Appendix : Consolidated Financial Statement

(Unit : KRW MM)

Account	4Q.22	4Q.23	1Q.24	2Q.24	3Q.24	4Q.24	1Q.25
<b>Assets</b>	<b>29,633,677</b>	<b>30,253,085</b>	<b>30,553,060</b>	<b>30,560,084</b>	<b>30,608,388</b>	<b>31,639,273</b>	<b>32,552,692</b>
Current Assets	5,083,392	5,199,470	5,127,422	4,557,425	4,793,802	5,064,132	5,191,057
Cashable Assets <sup>1)</sup>	2,935,091	2,706,714	2,846,073	2,476,225	2,804,104	2,701,400	3,159,508
Inventories	58,204	70,181	81,727	67,299	86,817	50,765	69,879
Non-Current Assets	24,550,285	25,053,615	25,425,638	26,002,659	25,814,586	26,575,141	27,361,635
PP&E <sup>2)</sup>	2,816,547	2,809,853	2,816,944	2,816,236	2,835,277	2,863,655	2,866,864
<b>Liabilities</b>	<b>3,399,491</b>	<b>3,236,596</b>	<b>3,461,034</b>	<b>3,030,639</b>	<b>2,995,276</b>	<b>3,506,640</b>	<b>3,623,727</b>
Current Liabilities	2,524,385	1,937,107	2,224,318	1,793,240	1,764,020	2,244,807	2,524,263
Short-term Borrowings	660,742	2,978	115,056	166,736	163,274	165,830	284,084
Non-Current Liabilities	875,106	1,299,489	1,236,716	1,237,399	1,231,256	1,261,833	1,099,464
Long-term Debts	150,094	548,750	439,713	389,693	389,692	389,693	159,960
<b>Equity</b>	<b>26,234,186</b>	<b>27,016,489</b>	<b>27,092,026</b>	<b>27,529,445</b>	<b>27,613,112</b>	<b>28,132,633</b>	<b>28,928,965</b>
Capital Stock	801,613	801,613	801,613	801,613	801,613	801,613	801,613
Capital Surplus	2,967,691	2,967,691	2,967,691	2,967,691	2,967,691	2,967,691	3,136,551
AOCI <sup>3)</sup>	2,795,606	2,972,166	3,279,793	3,551,205	3,231,771	4,053,947	4,213,561
Other Capital Items	(1,733,103)	(1,913,659)	(1,968,075)	(2,065,341)	(2,065,341)	(2,065,341)	(2,065,341)
Retained Earnings	20,620,548	21,301,106	21,161,029	21,383,503	21,717,036	21,325,453	21,411,683
Minority Interests	781,831	887,572	849,975	890,774	960,342	1,049,270	1,430,898

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 1Q25 has been prepared in advance, it is subject to change during the final review by external auditors.

Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PP&E: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : Separate Income Statement

(Unit : KRW MM)

Account	2022	2023	1Q.24	2Q.24	3Q.24	4Q.24	2024	1Q.25
<b>Revenues</b>	<b>1,067,525</b>	<b>1,030,586</b>	<b>481,546</b>	<b>123,309</b>	<b>194,753</b>	<b>131,959</b>	<b>931,567</b>	<b>404,342</b>
Dividends Income	566,697	538,891	363,426	-	68,653	-	432,079	280,914
Royalties Income	365,543	357,233	83,091	87,479	90,111	95,680	356,361	86,800
Rental Revenue	135,285	134,462	35,029	35,830	35,989	36,279	143,127	36,628
<b>Operating Expenses</b>	<b>246,080</b>	<b>279,211</b>	<b>53,283</b>	<b>75,651</b>	<b>69,308</b>	<b>78,586</b>	<b>276,828</b>	<b>55,725</b>
<b>Operating Profit</b>	<b>821,445</b>	<b>751,375</b>	<b>428,263</b>	<b>47,658</b>	<b>125,445</b>	<b>53,373</b>	<b>654,739</b>	<b>348,617</b>
Net Non-operating Income	86,596	52,882	16,256	14,333	13,951	(98,768)	(54,228)	9,408
<b>Pre-Tax Income</b>	<b>908,041</b>	<b>804,257</b>	<b>444,519</b>	<b>61,991</b>	<b>139,396</b>	<b>(45,395)</b>	<b>600,511</b>	<b>358,025</b>
Taxes and Dues	170,680	85,883	38,094	16,038	22,490	18,671	95,293	21,180
Profit from Continuing Operations	737,361	718,374	406,425	45,953	116,906	(64,066)	505,218	336,845
Profit from Discontinued Operations	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>737,361</b>	<b>718,374</b>	<b>406,425</b>	<b>45,953</b>	<b>116,906</b>	<b>(64,066)</b>	<b>505,218</b>	<b>336,845</b>

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 1Q25 has been prepared in advance, it is subject to change during the final review by external auditors.

# Appendix : Separate Financial Statement

(Unit : KRW MM)

Account	4Q.22	4Q.23	1Q.24	2Q.24	3Q.24	4Q.24	1Q.25
<b>Assets</b>	<b>9,903,973</b>	<b>10,000,583</b>	<b>10,384,476</b>	<b>9,906,235</b>	<b>9,992,691</b>	<b>9,927,915</b>	<b>10,262,145</b>
Current Assets	1,670,275	1,748,535	2,137,967	1,422,625	1,548,007	1,253,420	1,306,951
Cashable Assets <sup>1)</sup>	1,591,771	1,683,009	1,706,956	1,372,529	1,516,584	1,212,930	982,349
Non-Current Assets	8,233,698	8,252,048	8,246,509	8,483,610	8,444,684	8,674,495	8,955,194
PP&E <sup>2)</sup>	6,027,921	6,027,921	6,027,921	6,027,921	6,027,921	6,156,802	6,406,827
<b>Liabilities</b>	<b>363,559</b>	<b>383,900</b>	<b>886,498</b>	<b>394,463</b>	<b>394,413</b>	<b>398,290</b>	<b>866,183</b>
Current Liabilities	191,677	219,047	723,041	212,083	223,642	224,745	695,565
Non-Current Liabilities	171,882	164,853	163,457	182,380	170,771	173,545	170,618
<b>Shareholder's Equity</b>	<b>9,540,414</b>	<b>9,616,683</b>	<b>9,497,978</b>	<b>9,511,772</b>	<b>9,598,278</b>	<b>9,529,625</b>	<b>9,395,962</b>
Capital Stock	801,613	801,613	801,613	801,613	801,613	801,613	801,613
Capital Surplus	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576	2,413,576
AOCI <sup>3)</sup>	42,645	53,352	66,408	131,529	101,171	98,796	106,492
Other Capital Items	(1,737,277)	(1,917,833)	(1,972,249)	(2,069,515)	(2,069,515)	(2,069,515)	(2,069,515)
Retained Earnings	8,019,857	8,265,975	8,188,630	8,234,569	8,351,433	8,285,155	8,143,796

Source : Company's Consolidated Financial Statements under K-IFRS

\* As the financial data of 1Q25 has been prepared in advance, it is subject to change during the final review by external auditors.

Notes:

1. Cashable Assets = Cash & Cash Equivalents + Bank Deposits

2. PP&E: Property, Plant, and Equipment

3. AOCI: Accumulated Other Comprehensive Income

# Appendix : LG Affiliates (Electronics & Chemical)



(Unit : KRW B)

Biz Sector	Company	2022	2023	1Q.24	2Q.24	3Q.24	4Q.24	2024	1Q.25
Electronics	<b>LG Electronics <sup>1)</sup></b>								
	Sales Revenue	82,521.5	82,262.7	21,095.9	21,694.5	22,176.4	22,761.5	87,728.2	22,739.8
	Operating Income	3,567.3	3,653.3	1,335.2	1,197.3	751.9	135.3	3,419.7	1,259.1
	Income before Tax	2,570.4	2,014.9	989.1	907.1	534.9	(1,095.4)	1,335.8	1,118.1
	Net Income	1,863.2	1,150.6	585.4	629.5	90.2	(713.8)	591.4	875.6
	<b>LG Display</b>								
	Sales Revenue	26,151.8	21,330.8	5,253.0	6,708.2	6,821.3	7,832.9	26,615.3	6,065.3
	Operating Income	(2,085.0)	(2,510.2)	(469.4)	(93.7)	(80.6)	83.1	(560.6)	33.5
	Income before Tax	(3,433.4)	(3,339.4)	(989.3)	(432.6)	(207.2)	(562.4)	(2,191.5)	(148.5)
	Net Income	(3,195.6)	(2,576.7)	(761.3)	(470.8)	(338.1)	(839.1)	(2,409.3)	(237.0)
	<b>LG Innotek</b>								
	Sales Revenue	19,589.4	20,605.3	4,333.6	4,555.3	5,685.1	6,626.8	21,200.8	4,982.8
Chemical	Operating Income	1,271.8	830.8	176.0	151.7	130.4	247.9	706.0	125.1
	Income before Tax	1,135.1	639.3	164.3	123.6	124.5	176.4	588.8	103.8
	Net Income	979.8	565.2	138.5	98.9	105.0	106.9	449.3	85.6
	<b>LG Chem <sup>2)</sup></b>								
	Sales Revenue	50,983.3	55,249.8	11,609.4	12,299.7	12,670.4	12,336.6	48,916.1	12,171.0
	Operating Income	2,979.4	2,529.2	264.6	405.9	498.4	(252.0)	916.8	447.0
	Income before Tax	2,778.3	2,498.1	323.3	187.3	378.3	(1,156.9)	(268.1)	443.9
	Net Income	2,195.5	2,053.4	341.7	59.8	1,012.7	(899.2)	515.0	260.4
	<b>LG H&amp;H</b>								
	Sales Revenue	7,185.8	6,804.8	1,728.7	1,759.7	1,713.6	1,609.9	6,811.9	1,697.9
	Operating Income	711.1	487.0	151.0	158.5	106.1	43.4	459.0	142.4
	Income before Tax	417.8	276.4	147.6	149.6	103.7	(84.2)	316.6	142.1
	Net Income	258.3	163.5	113.1	107.2	73.5	(89.9)	203.9	103.5
	<b>LG Energy Solution</b>								
	Sales Revenue	25,598.6	33,745.5	6,128.7	6,161.9	6,877.8	6,451.2	25,619.6	6,265.0
	Operating Income	1,213.7	2,163.2	157.3	195.3	448.3	(225.5)	575.4	374.7
	Income before Tax	995.3	2,043.5	222.6	91.2	339.2	(304.2)	348.9	364.5
	Net Income	779.8	1,638.0	212.1	(23.7)	561.3	(411.0)	338.6	226.6

1) LG Electronics' P/L has been restated for 1Q'22, reflecting P/L from discontinued operations of solar business, and for '22~2Q'24, reflecting P/L from discontinued operations of VS battery pack business.

2) LG Chem's P/L has been restated for '22~2Q23, reflecting P/L from discontinued operations of polarizer business.

# Appendix : LG Affiliates (Telecom & Services)

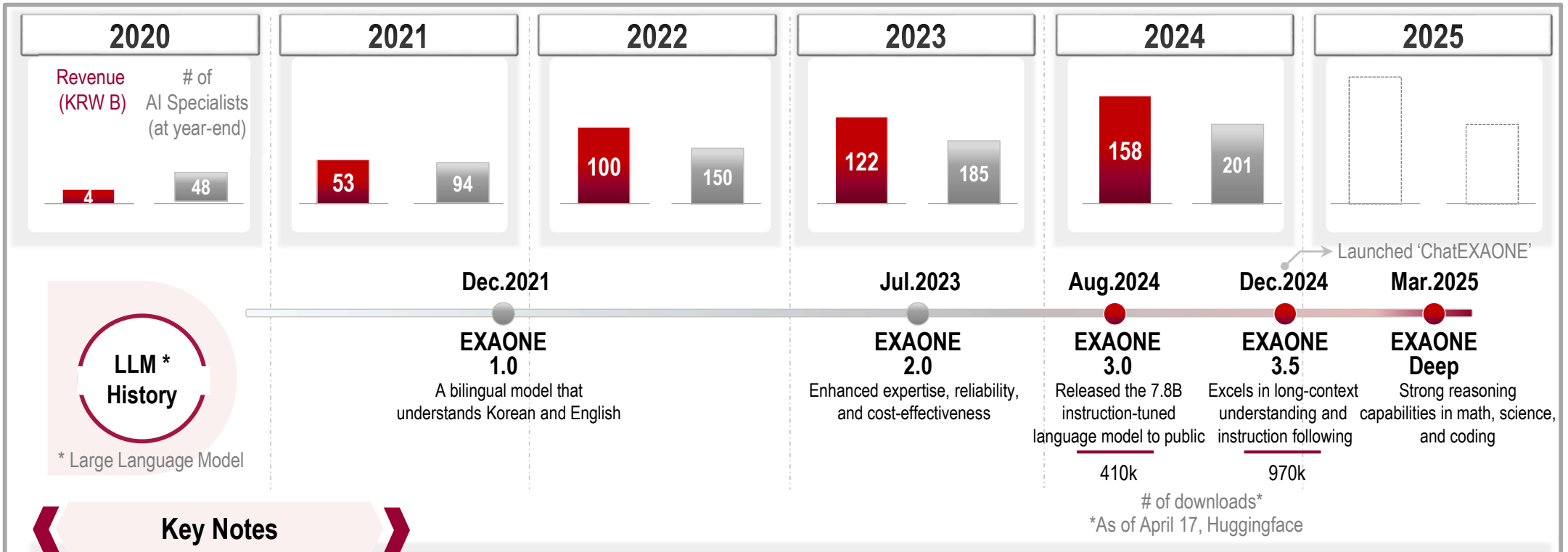


(Unit : KRW B)

Biz Sector	Company	2022	2023	1Q.24	2Q.24	3Q.24	4Q.24	2024	1Q.25
Telecom & Services	<b>LG U<sup>+</sup></b>								
	Sales Revenue	13,906.0	14,372.6	3,577.0	3,493.7	3,801.3	3,753.2	14,625.2	3,748.1
	Operating Income	1,081.3	998.0	220.9	254.0	246.0	142.2	863.1	255.4
	Income before Tax	856.8	770.9	165.8	204.5	196.0	(115.7)	450.6	200.5
	Net Income	662.6	630.2	130.4	164.6	134.9	(115.3)	314.6	162.5
	<b>HSAD</b>								
	Sales Revenue	530.8	548.3	86.3	124.8	116.5	227.2	554.7	80.8
	Operating Income	24.8	26.4	(7.5)	6.2	7.6	23.4	29.6	(9.5)
	Income before Tax	24.6	26.0	(7.5)	5.9	7.7	23.9	30.0	(9.3)
	Net Income	17.5	16.2	(7.5)	6.8	5.6	17.8	22.7	(7.8)
	<b>LG CNS</b>								
	Sales Revenue	4,969.7	5,605.3	1,070.4	1,449.6	1,438.4	2,024.2	5,982.6	1,211.4
	Operating Income	385.4	464.0	32.3	137.7	142.8	200.1	512.9	78.9
	Income before Tax	364.9	442.7	20.3	131.7	151.4	182.1	485.5	88.2
	Net Income	265.0	332.4	12.7	102.1	117.9	132.2	364.9	57.3
	<b>D&amp;O Corp.</b>								
	Sales Revenue	258.2	282.1	77.1	69.3	60.6	78.7	285.7	80.2
	Operating Income	6.8	8.6	9.4	(7.0)	(3.8)	8.6	7.3	10.1
	Income before Tax	85.7	88.5	23.0	13.9	22.8	32.0	91.7	25.5
	Net Income	692.8	86.6	30.8	16.9	20.2	28.8	96.7	27.6
	<b>LG MDI</b>								
	Sales Revenue	204.6	230.4	61.1	72.1	69.9	69.7	272.8	66.2
	Operating Income	7.3	8.7	5.2	3.2	3.4	(1.1)	10.7	4.9
	Income before Tax	8.2	10.8	5.8	3.8	4.1	(0.3)	13.5	5.5
	Net Income	5.8	8.4	4.5	3.1	3.1	(0.1)	10.5	2.4
	<b>LG Sports</b>								
	Sales Revenue	55.7	82.1	9.4	26.7	34.6	10.9	81.6	8.3
	Operating Income	(10.8)	(1.6)	(7.7)	7.5	17.4	(15.0)	2.2	(9.8)
	Income before Tax	4.1	(1.7)	(7.7)	7.5	17.5	(14.9)	2.4	(9.9)
	Net Income	4.1	(1.5)	(7.7)	7.5	17.5	(15.1)	2.2	(9.9)

# Appendix : Introduction on LG AI Research

Established in December 2020



- LG AI Research serves as a **think tank for LG Group**, focusing on **strengthening the group's AI capabilities** through the following key areas:  
① **Solving Core Business Challenges**, ② **Pioneering Cutting-edge AI Research**, ③ **Establishing and Enforcing AI Ethics Principles**, etc.
- EXAONE Deep, a high-performance inference-specialized model, proves superior performance **by ranking 1st in major mathematical benchmarks, science, and coding fields** (The highest-performing AI among all domestically in-house developed models in Korea)
- Beyond just technology development, pioneering the application of **customer-tailored AI technologies** across various industries to **create real values**

### Application Examples

#### LG Electronics

On-Device AI for LG GRAM Laptops

#### LG Display

Development of In-House Document Search System

#### LG Chem

AI for Naphtha Scheduling Optimization

#### LG H&H

AI-Based Development of New Cosmetic Ingredients

# Appendix : Dividend History

		* Announcement of Dividend Policy in Feb 2020				* Dividend Policy Upgraded in May 2022			
Category		FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Total Dividend Payout (KRW 100M) ㉠		2,287	3,517	3,869	4,396	4,489	4,745	4,837	4,782
(Separate) Dividend Payout Ratio (%) <sup>1)</sup>		53%	64%	67%	62%	65%	69%	67%	76%
Dividend Per Share (KRW)	Common	1,300	2,000	2,200	2,500	2,800	3,000	3,100	3,100
	Preferred	1,350	2,050	2,250	2,550	2,850	3,050	3,150	3,150
Dividend Yield (%)	Common	1.5	2.8	2.9	3.0	3.4	3.7	3.6	4.3
	Preferred	2.7	5.0	4.5	3.8	4.4	4.9	5.1	5.5
Total Dividend Income (KRW 100M) ㉢		2,630	3,056	3,966	6,145	5,183	5,667	5,389	4,321
Dividend Payout to Income Ratio (%) ㉠ / ㉢		87%	115%	98%	72%	87%	84%	90%	111%

→ Highest level among Korean pure holding companies

1) ㉠ / separate net income (non-recurring P&L excluded)

# Appendix : Board of Directors

**Kwang Mo Koo**



- Chairman and CEO, LG Corp.

**Bong Seok Kwon**



- Vice Chairman, LG Corp.

**Beom Jong Ha**



- President and CFO, LG Corp.

**Sung Wook Cho**



- Current Partner, Yoon&Yang LLC
- Director of the Daejeon Prosecutors' Office
- Director of the Gwangju Prosecutors' Office

**Soo Young Lee**



- Current Executive Officer, Eco Management Korea Holdings Inc.
- Member of Presidential Commission on Green Growth
- Senior Vice President, KOLON Group

**Jong Su Park**



- Current Professor, Korea University Law School
- President, Korean Academic Society of Taxation
- Non-standing Member, the Central Administrative Appeals Commission

**Do Jin Jung**



- Current Professor, Chung-Ang Univ. Business School
- Current Vice Chairman, Korean Accounting Association
- Member of International Public Sector Accounting Standards Board(IPSASB)